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Opening America's Market: U.S. Foreign Trade Policy Since 1776 (Business, Society & The State)







Synopsis

Despite the passage of NAFTA and other recent free trade victories in the United States, former U.S. trade official Alfred Eckes warns that these developments have a dark side. Opening America's Market offers a bold critique of U.S. trade policies over the last sixty years, placing them within a historical perspective. Eckes reconsiders trade policy issues and events from Benjamin Franklin to Bill Clinton, attributing growing political unrest and economic insecurity in the 1990s to shortsighted policy decisions made in the generation after World War II. Eager to win the Cold War and promote the benefits of free trade, American officials generously opened the domestic market to imports but tolerated foreign discrimination against American goods. American consumers and corporations gained in the resulting global economy, but many low-skilled workers have become casualties. Eckes also challenges criticisms of the 'infamous' protectionist Smoot-Hawley Tariff Act of 1930, which allegedly worsened the Great Depression and provoked foreign retaliation. In trade history, he says, this episode was merely a mole hill, not a mountain.

Book Information

Series: Business, Society & the State Hardcover: 424 pages Publisher: The University of North Carolina Press (September 11, 1995) Language: English ISBN-10: 0807822132 ISBN-13: 978-0807822135 Product Dimensions: 9.6 x 6.4 x 1.4 inches Shipping Weight: 1.9 pounds Average Customer Review: 3.5 out of 5 stars Â See all reviews (2 customer reviews) Best Sellers Rank: #1,694,196 in Books (See Top 100 in Books) #114 in Books > Business & Money > Economics > Interest #413 in Books > Business & Money > International > Exports & Imports #2717 in Books > Business & Money > International > Economics

Customer Reviews

I give the author high marks for explaining early on the difference between FREE trade and FAIR trade. While he is an avowed protectionist and much of what he offers must be balanced by more progressive views, the tide is turning as "true costs" become established and we all begin to realize that between exporting solid jobs for the middle class and the earnest blue collar trade specialists, and allowing illegal immigration and the Reagan-led destruction of the trade unions, we have put a

stake in the heart of THE fundamental source of national power and prosperity: people.See also:The Battle for the Soul of CapitalismThe Soul of Capitalism: Opening Paths to a Moral EconomyScrewed: The Undeclared War Against the Middle Class - And What We Can Do about It (BK Currents (Paperback))The Global Class War: How America's Bipartisan Elite Lost Our Future and What It Will Take to Win It Back

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